

**Jaycorp Berhad**  
**(Company Number : 459789-X)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/02/2017 - 30/04/2017 RM'000	01/02/2016 - 30/04/2016 RM'000	01/08/2016 - 30/04/2017 RM'000	01/08/2015 - 30/04/2016 RM'000
Revenue	78,638	69,122	232,280	221,288
Operating profit	10,020	6,025	24,855	21,708
Interest income	168	174	638	472
Finance Costs	(203)	(239)	(703)	(1,160)
<b>Profit before tax</b>	<b>9,985</b>	<b>5,960</b>	<b>24,790</b>	<b>21,020</b>
Tax expense	(2,686)	(1,747)	(6,016)	(4,941)
<b>Profit after tax</b>	<b>7,299</b>	<b>4,213</b>	<b>18,774</b>	<b>16,079</b>
<b>Other comprehensive expense</b>	<b>(205)</b>	<b>(313)</b>	<b>453</b>	<b>206</b>
<b>Total comprehensive income</b>	<b>7,094</b>	<b>3,900</b>	<b>19,227</b>	<b>16,285</b>
<b>Profit attributable to :</b>				
Equity holders of the parent	7,316	4,405	17,405	15,967
Non-controlling interests	(17)	(192)	1,369	112
	<b>7,299</b>	<b>4,213</b>	<b>18,774</b>	<b>16,079</b>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the parent	7,212	4,246	17,636	16,072
Non-controlling interests	(118)	(346)	1,591	213
	<b>7,094</b>	<b>3,900</b>	<b>19,227</b>	<b>16,285</b>
<b>Earning/(Loss) per ordinary share (sen)</b>				
(a) Basic	5.35	3.22	12.73	11.67
(b) Fully diluted	N/A	N/A	N/A	N/A

( The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016 )

**Jaycorp Berhad**  
**(Company Number : 459789-X)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 30 April 2017**

**( The figures have not been audited )**

	<b>30-Apr-17</b>	<b>(Audited)</b>
	<b>RM'000</b>	<b>31-Jul-16</b>
		<b>RM'000</b>
<b>Non Current Assets</b>		
Property, plant and equipment	88,697	88,965
Investment properties	21,050	21,298
Intangible assets	712	712
Other investments	42	42
Deferred tax assets	982	967
	<u>111,483</u>	<u>111,984</u>
<b>Current Assets</b>		
Inventories	42,034	44,038
Trade receivables	27,504	29,524
Other receivables	9,419	7,181
Deposits, cash and bank balances	38,236	38,150
	<u>117,193</u>	<u>118,893</u>
<b>TOTAL ASSETS</b>	<u>228,676</u>	<u>230,877</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	68,625	68,625
Share premium	1,301	1,301
Treasury shares	(328)	(314)
Fair value reserve	34	34
Translation reserves	(119)	(350)
Retained profit	81,795	75,300
	<u>151,308</u>	<u>144,596</u>
Non-controlling interests	20,721	22,296
<b>Total equity</b>	<u>172,029</u>	<u>166,892</u>
<b>Non-current liabilities</b>		
Trade payables	-	24
Other payables	-	1,629
Borrowings	6,623	6,889
Deferred tax liabilities	1,547	1,547
	<u>8,170</u>	<u>10,089</u>
<b>Current liabilities</b>		
Trade payables	14,207	16,655
Other payables	23,664	21,405
Borrowings	10,606	15,836
	<u>48,477</u>	<u>53,896</u>
<b>TOTAL LIABILITIES</b>	<u>56,647</u>	<u>63,985</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>228,676</u>	<u>230,877</u>
<b>NET ASSETS PER SHARE (RM)</b>	<b>1.11</b>	<b>1.06</b>

Note : Net assets shall exclude non-controlling interest

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016 )

**Jaycorp Berhad**  
(Company Number : 459789-X)

**Condensed consolidated statement of changes in equity**  
**For The Period Ended 30 April 2017**  
(The figures have not been audited)

	Attributable to Equity Holders of the Parent								Total equity RM'000
	-----Non - distributable -----				-----Distributable -----				
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000	Non-controlling interest RM'000	
<b>At 1 August 2015</b>	68,625	1,301	(309)	17	(756)	59,957	128,835	22,442	151,277
Profit after tax for the financial period	-	-	-	-	-	15,967	15,967	112	16,079
Other comprehensive expense for the financial period									
- Foreign currency translation	-	-	-	-	105	-	105	101	206
Total comprehensive income for the period	-	-	-	-	105	15,967	16,072	213	16,285
Share of net assets arising from the acquisition of a subsidiary	-	-	-	-	-	-	-	400	400
Shares buyback	-	-	(5)	-	-	-	(5)	-	(5)
Dividends to shareholders	-	-	-	-	-	(5,472)	(5,472)	-	(5,472)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(400)	(400)
<b>At 30 April 2016</b>	<b>68,625</b>	<b>1,301</b>	<b>(314)</b>	<b>17</b>	<b>(651)</b>	<b>70,452</b>	<b>139,430</b>	<b>22,655</b>	<b>162,085</b>
<b>At 1 August 2016</b>	68,625	1,301	(314)	34	(350)	75,300	144,596	22,296	166,892
Profit after tax for the financial period	-	-	-	-	-	17,405	17,405	1,369	18,774
Other comprehensive expense for the financial period									
- Foreign currency translation	-	-	-	-	231	-	231	222	453
Total comprehensive income for the period	-	-	-	-	231	17,405	17,636	1,591	19,227
Increase in investment of non-controlling interest in a subsidiary	-	-	-	-	-	-	-	400	400
Shares buyback	-	-	(14)	-	-	-	(14)	-	(14)
Accretion in equity interest in subsidiary	-	-	-	-	-	2,766	2,766	(2,766)	-
Dividends to shareholders	-	-	-	-	-	(13,676)	(13,676)	-	(13,676)
Dividends to non-controlling interests	-	-	-	-	-	-	-	(800)	(800)
<b>At 30 April 2017</b>	<b>68,625</b>	<b>1,301</b>	<b>(328)</b>	<b>34</b>	<b>(119)</b>	<b>81,795</b>	<b>151,308</b>	<b>20,721</b>	<b>172,029</b>

( The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016 )

**Jaycorp Berhad**  
**(Company Number : 459789-X)**  
**Condensed Consolidated Statement of Cash Flow**  
**For The Period Ended 30 April 2017**  
**(The figures have not been audited)**

	<b>Cumulative Quarters</b>	
	<b>9 months ended 30-Apr-17 RM'000</b>	<b>9 months ended 30-Apr-16 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	24,790	21,020
Adjustments for :-		
Bad debts written off	5	-
Depreciation on investment properties	248	248
Depreciation on property, plant and equipment	6,107	5,668
Gain on disposal on property, plant and equipment	(59)	(74)
Impairment loss on receivables	4	-
Interest expenses	703	1,160
Interest income	(638)	(472)
Property, plant and equipment written off	14	1
Reversal of write down of inventories	(339)	(662)
Operating profit before working capital changes	<u>30,835</u>	<u>26,889</u>
Changes in working capital :-		
Net change in current assets	2,117	7,205
Net change in current liabilities	(1,858)	(1,556)
Cash generated from operations	<u>31,094</u>	<u>32,538</u>
Taxation	(6,016)	(3,527)
Net cash generated from operating activities	<u>25,078</u>	<u>29,011</u>
Investing activities		
Acquisition of property, plant & equipment	(5,620)	(6,000)
Withdrawal of pledged deposits with licensed banks	1,019	-
Interest income	638	472
Proceeds from sale of property, plant & equipment	265	75
Net cash used in investing activities	<u>(3,698)</u>	<u>(5,453)</u>
Financing activities		
Dividends paid to shareholders of the Company	(13,676)	(5,471)
Dividends paid to non-controlling interests	(800)	(400)
Interest paid	(703)	(1,160)
Increase in investment of non-controlling interest in a subsidiary	400	-
Net (repayment)/drawdown in borrowings	(496)	21
Shares buyback	(14)	(5)
Net cash used in financing activities	<u>(15,289)</u>	<u>(7,015)</u>
Net increase in cash & cash equivalents	6,091	16,543
Effect of exchange rate fluctuations	14	82
Cash & cash equivalents at beginning of period	29,151	10,763
Cash & cash equivalents at end of period	<u>35,256</u>	<u>27,388</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	38,236	36,302
Fixed deposits pledged with licensed bank	(1,543)	(2,462)
	<u>36,693</u>	<u>33,840</u>
Bank Overdrafts	(1,437)	(6,452)
Total Cash, Bank Balances and Deposits	<u>35,256</u>	<u>27,388</u>

( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2016 )